

Press Release

13 September 2007

Colonial First State Global Asset Management adds to Australian Equities, Growth team

Colonial First State Global Asset Management has appointed Greg Galton to the role of Head of Research in the Australian Equities, Growth team.*

Mr Galton will be responsible for the management of the equity analysts in the Australian Equities, Growth team. He will also be actively involved in the portfolio decision making process.

Mr Galton's appointment follows that of Marcus Fanning, whose appointment as Head of the Australian Equities, Growth team, was announced last month in August 2007.

For the past four years, Mr Galton has been Head of Research, Asia Pacific, at RCM Capital Management Australia Ltd Sydney (a division of Allianz Global Investors). In this role he provided research coverage on the Australian financial sector.

Mr Galton contributed to the portfolio management decision making process for RCM's Australian equities funds, as well as the Australian component of Asia Pacific regional funds. He managed a team of six research analysts based in Australia and Hong Kong.

David Dixon, Chief Investment Officer of Colonial First State Global Asset Management, said, "Greg's appointment demonstrates our ability to attract exceptional candidates. With more than 13 years' research experience, Greg considerably strengthens the existing capabilities within Colonial First State Global Asset Management's Australian Equities, Growth team."

Mr Galton will report to Mr Fanning. He will commence in his new role in late September 2007.

* Colonial First State Global Asset Management's Australian Equities, Growth team was formerly named Australian Equities, GDP Plus.

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For further information contact:

Caroline Regidor
Communications Manager, Wealth Management
Commonwealth Bank
Telephone: (02) 9303 7008

About us

Colonial First State Global Asset Management is Australia's largest fund manager. It manages approximately A\$139 billion on behalf of investors worldwide and employs more than 190 investment professionals in Sydney, London, Edinburgh, Hong Kong, Singapore, New York and Jakarta. Colonial First State Global Asset Management is also represented in Shenzhen and Beijing as First State Cinda Fund Management Company Ltd, a joint venture with China Cinda Asset Management Corporation.

Colonial First State Global Asset Management is a signatory to the United Nations' Principles for Responsible Investment, a voluntary program which encourages best practice in environmental, social and corporate governance issues.

Colonial First State Global Asset Management is the business name of Colonial First State Asset Management (Australia) Limited ABN 89 114 194 311.