

## Key appointment for Sustainability and Responsible Investment

### Media release

30 April 2010

Colonial First State Global Asset Management (CFSGAM) has appointed Nicholas Edgerton to the newly created role of Manager of ESG Research and Engagement.

Mr Edgerton joins the business from AMP Capital Investors where he held a senior role as an ESG Analyst for Australia's largest Sustainable Fund, covering more than 200 ASX-listed stocks.

Reporting directly to the Head of Sustainability and Responsible Investment for CFSGAM, Amanda McCluskey, Mr Edgerton brings more than 14 years' experience to the role where he will work across asset classes globally on investment processes in relation to ESG issues.

Head of Sustainability and Responsible Investment, Ms McCluskey said the appointment underscores CFSGAM's commitment to embedding ESG into the business's investment process across the entire business.

"I am pleased to announce the appointment of such a high calibre ESG investment specialist which in turn strengthens our team to five people.

"Nick is one of the few people in the country that possesses both ESG and buy side equities experience.

"We are pleased to have been able to attract Nick to our organisation as he understands the broader environmental and social issues, along with strategic and operational sustainability needs for business, with hands-on experience in environmental management, and policy and regulation," Ms McCluskey said.

Mr Edgerton will commence his role at CFSGAM on Monday, 10 May 2010.

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#### Notes to editors:

##### About Colonial First State Global Asset Management

Colonial First State Global Asset Management is the consolidated asset management division of the Commonwealth Bank of Australia Group, one of the largest financial institutions in Australia. Colonial First State Global Asset Management is Australia's largest manager of Australian sourced funds, employing more than 200 investment professionals.

At 31 December 2009, Colonial First State Global Asset Management managed more than A\$149 billion across a diverse range of asset classes including Australian and global shares, short term investments, fixed interest and credit, property securities, direct property, global resources, unlisted infrastructure and listed infrastructure securities.

Colonial First State Global Asset Management has been a signatory to the principles of the United Nations of Responsible Investment since March 2007.

The principles are an initiative developed by institutional investors in conjunction with the UN Environment Programme Finance Initiative and the UN Global Compact.

The UN PRI provide a framework for including environmental, social and governance (ESG) issues in investment decisions. Colonial First State Global Asset Management undertakes to utilise the framework provided by the UN PRI in aligning our investment processes with the objectives of our investors.

By embracing the Principles, Colonial First State Global Asset Management believes it can achieve better long term investment returns for our clients.

#### Media contact

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