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MEDIA RELEASE

3rd October 2011

**First State appoints fourth senior adviser on European
unlisted infrastructure**

First State Investments International Limited ('First State') has today announced the appointment of Michiel Boersma as Senior Adviser to its European unlisted infrastructure investments team. Mr Boersma is the fourth member of an external consulting group assisting First State in building on its recent success, such as strong returns for investors and fund raising, with the First State European Diversified Infrastructure Fund ('EDIF') nearing €600m in client commitments.

This announcement follows the appointment of Trygve Refvem in March this year, German Gonzalez at the end of last year, as well as David Gamble in February 2011, although his association with the company dates back to 2008.

Mr Boersma, who commenced his new role earlier this month, has worked in the energy and infrastructure industry for almost 40 years. He is currently a Non-Executive Director of Neste Oil in Finland, Chairman of the supervisory board of ProRail in the Netherlands and is involved in a number of energy and infrastructure companies in Europe and the US.

He was previously the CEO and Chairman of the Executive Board of Dutch utility Essent NV from 2003 to 2009. He also worked in various senior and executive roles at Shell in the Netherlands, the UK and Turkey, including President Shell Global Solutions, Executive Vice President of the Shell Oil Products Executive Committee, Chief Executive Officer Shell Gas (LPG) and General Manager of the Shell Companies in Turkey. Mr Boersma also held academic and research posts, including Assistant Professor at the Technische Universiteit (University of Technology) in Eindhoven, the Netherlands.

Mr Boersma holds a MSc Diploma in Chemical Engineering and a Doctorate degree in Chemical Technology from the Technische Universiteit in Eindhoven.

Niall Mills, Head of Asset Management for European Infrastructure Investments at First State comments:

'Michiel is a very senior professional with deep knowledge of energy- and infrastructure-related assets in Northern Europe. His experience and insights will be important to us as we continue to grow our capabilities in Europe and build on recent achievements as a specialist asset manager.'

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Notes to editors:

About First State Investments

First State provides specialist asset management services to wholesale and institutional investors across a diverse range of asset classes, including Asia Pacific and global emerging market equities, global equities, property securities, infrastructure and global natural resources. First State has more than 190 staff in the UK in London and Edinburgh and provides a range of specialist investment products to investors. First State is part of Colonial First State Global Asset Management, the consolidated asset management business of the Commonwealth Bank of Australia. Colonial First State Global Asset Management is Australia's largest fund manager. It employs investment professionals in Sydney, London, Edinburgh, Hong Kong, Singapore, Jakarta and Tokyo. Colonial First State Global Asset Management is a signatory to the United Nations' Principles for Responsible Investment, a voluntary program which encourages best practice in environmental, social and corporate governance issues.

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