

## Press Release

27 August 2008

### **SUSTAINABILITY TEAM BOLSTERED**

As part of its ongoing commitment to integrating Environmental, Social and Governance (ESG) issues into its investment processes, Colonial First State Global Asset Management has bolstered its sustainability team with the appointment of two new senior industry hires.

Rowan Griffin has been appointed to the role of Head of Sustainability for Property and Alternative Investments and Amy Hogan to the role of Sustainability Manager – Property.

Rowan and Amy will be part of the Colonial First State Global Asset Management sustainability and responsible investment team, headed by Amanda McCluskey. They will both work closely with Amanda to assist in the implementation of sustainability and governance strategies throughout the business.

Amanda McCluskey, Head of Sustainability and Responsible Investment said: "Rowan and Amy are important new additions to sustainability team and the calibre of these appointments again reflects our ability to attract the very best professionals in the industry".

Rowan will be responsible for the strategy and implementation plan for our adoption of the United Nations Principle for Responsible Investment (PRI) within the property business.

Amanda McCluskey said: "Rowan will provide thought leadership on the sustainability issues for the property sector, be key in keeping our stakeholders informed on ESG issues, and the embedding of ESG principles into the culture and investment practices of the property business".

Rowan's immediate prior role within the Group, as the Head of Commercial and Industrial Operations puts him at an enormous advantage given his in-depth understanding of our business and the property assets.

"Rowan has been instrumental and a key driver of the development of our property business's sustainability initiatives to date so is an excellent person for the role. Rowan was responsible for and guided the implementation of the Sustainability Manual as a management tool in the day to day operations of asset and property management. Rowan was instrumental in signing the group up to membership of 'The Investor Group on Climate Change' as well as promoting the PRI in the group," Amanda McCluskey said.

Amy comes to us from Jones Lang La Salle where she was National Sustainability Manager in the asset management services division.

Amanda McCluskey said: “Amy’s role in our property management business will focus on the implementation of the sustainability policy. In collaboration with the fund teams Amy will shape and lead the benchmarking and operations of sustainability initiatives for assets owned by the funds within our property portfolios. This will enable us to continue our leadership position in the property sector on sustainability issues”.

### **About Colonial First State Global Asset Management**

Colonial First State Global Asset Management is the consolidated asset Management division of the Commonwealth Bank of Australia.

With more than 200 investment professionals globally and more than \$152 billion in funds under management across domestic and global equities, hedge funds, property securities, fixed interest and cash, credit, direct property, private equity and infrastructure, Colonial First State Global Asset Management is Australia’s largest asset manager of Australian-sourced funds.

### **About Property and Alternative Investments**

The Property and Alternative Investments division constitutes one of the largest and most innovative teams of property and fund management professionals in Australasia. With more than \$21 billion in funds under management, the division offers an integrated investment solution for property, infrastructure and private equity investment.

### **UN Principles for Responsible Investment**

As part of our ongoing commitment to Responsible Investment, Colonial First State Global Asset Management is proud to be a signatory to the UN Principles for Responsible Investment. We became a signatory on 1 March 2007.

The Principles are an initiative developed by institutional investors in conjunction with the UN Environment Programme Finance Initiative and the UN Global Compact.

The UN Principles for Responsible Investment (UN PRI) provide a framework for including environmental, social and governance (ESG) issues in investment decisions. Colonial First State Global Asset Management undertakes to utilise the framework provided by the UN PRI in aligning our investment processes with the objectives of our investors.

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*For further information:*

Malvina Zayats  
Investor Communications Manager  
Colonial First State Global Asset Management  
Phone: (02) 9303 6746 or 0416 229 056  
Email: [mzayats@colonialfirststate.com.au](mailto:mzayats@colonialfirststate.com.au)