

CFSGAM strengthens Australian Equities, Core team

Media release

3 February, 2012

Colonial First State Global Asset Management (CFSGAM) has today announced the appointment of Gates Moss as Senior Analyst within the Australian Equities, Core team. He will assume coverage of the large cap materials sector and will be an active contributor to stock selection in all Australian Equities, Core portfolios. Gates' arrival adds to the 18-strong Australian Equities, Core team based in Sydney.

Gates joins CFSGAM from Alliance Bernstein, where he was a Research Analyst covering the materials, energy, chemicals, utilities and engineering services sectors. Previously he held a number of roles in his native USA, including three years as a management consultant with Boston Consulting Group.

Matthew Reynolds, CFSGAM's Head of Australian Equities, Core, said this senior appointment represents a valuable addition to the team.

"Gates has an intimate knowledge of Australian and international companies in the mining and metals sector and has proven skill as a research analyst. His arrival will significantly strengthen the existing research capabilities we have in the team," said Mr Reynolds.

"The materials sector accounts for around a quarter of the Australian share market and is therefore a key driver of investment performance."

Gates holds a Ph.D. in Materials Science and Engineering from Northwestern University, USA.

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Notes to media

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About Colonial First State Global Asset Management

Colonial First State Global Asset Management is the consolidated asset management division of the Commonwealth Bank of Australia Group, one of the largest financial institutions in Australia. Colonial First State Global Asset Management is Australia's largest manager of Australian sourced funds, employing more than 200 investment professionals.

At 30 September 2011, Colonial First State Global Asset Management managed more than US\$143.2 billion across a diverse range of asset classes including Australian and global shares, short term investments, fixed interest and credit, property securities, direct property, global resources, unlisted infrastructure and listed infrastructure securities.

Colonial First State Global Asset Management has been a signatory to the principles of the United Nations of Responsible Investment since March 2007. The principles are an initiative developed by institutional investors in conjunction with the UN Environment Programme Finance Initiative and the UN Global Compact.