

MEDIA RELEASE

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First State further strengthens its Asia Pacific/Global Emerging Markets, Global Infrastructure and Global Property Securities investment teams

First State Investments (UK) Limited ("First State") has announced three new senior appointments within a number of its key international specialist investment teams, further strengthening research capabilities across the group:

Richard Jones joins as Senior Analyst for the Asia Pacific ex Japan / Global Emerging Markets team, which comprises 19 investment professionals across our offices in Hong Kong, Singapore and Edinburgh. Richard joins from Deutsche Bank, where he was the Regional Head of Asia-Pacific Research and managed the Asian Small-Mid cap and Asia Select Funds. He will report to Angus Tulloch and Stuart Paul, Joint Managing Partners, Asia ex Japan / Global Emerging Markets.

Jin Xu has been appointed Senior Analyst within the Global Infrastructure Securities team, which currently includes four investment professionals based in Sydney. Jin also joins First State from Deutsche Bank, where she specialised in infrastructure equity research across a number of sectors within Asian equity markets. At First State she will report to Peter Meany, Head of Global Infrastructure Securities.

Louisa Fok has been appointed Senior Analyst within the Global Property Securities team which currently comprises 10 investment specialists based in Sydney, London, Hong Kong and New York. She will bring a deeper understanding of the Greater China market to the team. Louisa joins First State from HSBC, where she was Global Research Regional Head of Real Estate Research, Asia Pacific. She will report to Andrew Nicholas, Head of Global Property Securities.

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Gary Withers, Regional Managing Director EMEA, First State Investments said:

'I am delighted to welcome Richard Jones, Jin Xu and Louisa Fok to First State. Their appointments reflect our determination to develop and enhance the group's core investment strategies. I am confident that the addition of investment professionals of such high calibre will serve to further strengthen our analytical capabilities across some of the key areas of Asian equity markets and enhance the reputation of the group for its global reach and specialist investment expertise.'

-Ends-

Biographies

Richard Jones joins from Deutsche Bank, where he worked for six years and was responsible for managing the Asian Small-Mid Cap and Asia Select Funds in its asset management division. Before the funds were established, he was the Regional Head of Asia-Pacific Research/Managing Director, for Deutsche Bank Securities. Prior to Deutsche Bank, Mr Jones spent twelve years at ING Barings where he was Head of Research for Asia. Richard will commence his new role on Thursday, 1 July 2010.

Jin Xu joins from Deutsche Bank where she spent nearly six years, and was responsible for the infrastructure equity research, in particular railway and conglomerate stocks, in Hong Kong and China. Before joining the research team, Ms Xu has also held various positions within the company including Foreign Exchange Structuring /STIRT Model Trading Associate in Singapore and Associate in the Real Estate Private Equity Group analysing the Asia REIT industry. Prior to Deutsche Bank, Ms Xu worked for RSM McGladrey and PriceWaterhouseCoopers on audit projects. Jin commences her role on Monday, 28 June 2010.

Louisa Fok CFA joins from HSBC Global Research where she was Regional Head of Real Estate Research, Asia Pacific and spent nearly two years responsible for Greater China real estate equity research. Prior to HSBC, Ms Fok spent two years at Credit Suisse and over 7 years at Merrill Lynch as Vice President for Hong Kong and China equity research. Ms Fok has extensive experience in property securities research capability and has played a key role in expanding the research team's stock coverage in her previous employment. Louisa will commence her role at First State on Monday, 21 June 2010.

N.B. All three new appointments will be based at First State Investments in Hong Kong.

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Notes to editors:**About First State Investments**

First State Investments provides specialist asset management services to wholesale and institutional investors across a diverse range of asset classes, including Asia Pacific and global emerging market equities, global equities, property securities, infrastructure and global natural resources. First State has more than 190 staff in London and Edinburgh and provides a range of specialist investment products to investors. First State is part of Colonial First State Global Asset Management, the consolidated asset management business of the Commonwealth Bank of Australia. Colonial First State Global Asset Management is Australia's largest fund manager. It employs investment professionals in Sydney, London, Edinburgh, Hong Kong, Singapore and Jakarta. Colonial First State Global Asset Management is a signatory to the United Nations' Principles for Responsible Investment, a voluntary program which encourages best practice in environmental, social and corporate governance issues.

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