

First State Asian Growth Fund Class I USD

a subfund of First State Global Umbrella Fund plc (the Company) – Fund Factsheet

31 January 2018

Investment objective and policy

The Fund aims to grow your investment.

The Fund invests at least 70% of its assets in shares of companies based in, or closely associated with, Asia (excluding Japan).

The Fund may invest in any Emerging Markets in the Asia Pacific Region (excluding Japan), in companies of any size or industry.

The Fund will not invest more than 25% of its assets in China A and B Shares.

The Fund may use derivatives with the aim of risk reduction or efficient management.

Fund Information

Fund Launch Date	30 June 1988
Share Class Launch Date	05 August 1999
Fund Size (US\$m)	575.5
Benchmark	MSCI AC Asia ex Japan Index*
Number of holdings	47
Fund Manager(s)	Richard Jones/Alistair Thompson
Minimum Investment	US\$1,500/US\$1,000 subsequent
Initial charge	0%^
Ongoing Charges †	1.60%
Share Type	Accumulation
Sedol	0843614
ISIN	IE0008368411
Research Rating ‡	Morningstar®:Silver

* Since Inception - MSCI AC Pacific ex Japan Index. From 01/05/2002 - MSCI AC Far East ex Japan Index. From 02/11/2005 - MSCI AC Asia ex Japan Index. The benchmark of the Fund changed from MSCI AC Asia ex Japan Gross to MSCI AC Asia ex Japan Net with effect from 1 July 2016. The performance of the Gross benchmark has been chain-linked to the Net benchmark.

Annual Performance (% in USD) to 31 January 2018

Period	12 mths to 31/01/18	12 mths to 31/01/17	12 mths to 31/01/16	12 mths to 31/01/15	12 mths to 31/01/14
Fund return	26.0	12.5	-13.4	24.7	-9.4
Benchmark return	43.5	21.4	-17.9	13.4	-3.4

Cumulative Performance (% in USD) to 31 January 2018

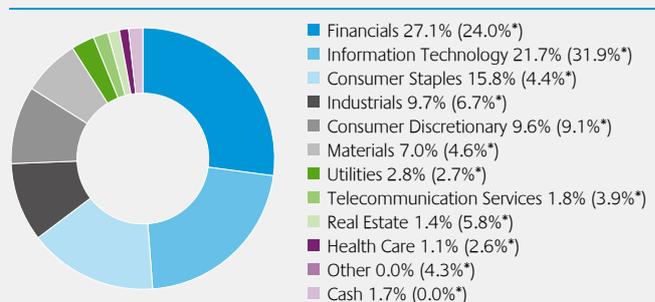
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	8.2	15.8	26.0	22.7	38.6	93.9	400.6
Benchmark return	11.2	17.8	43.5	43.0	56.6	85.9	327.4

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than USD, the return may increase or decrease as a result of currency fluctuations.

Ten Largest Holdings

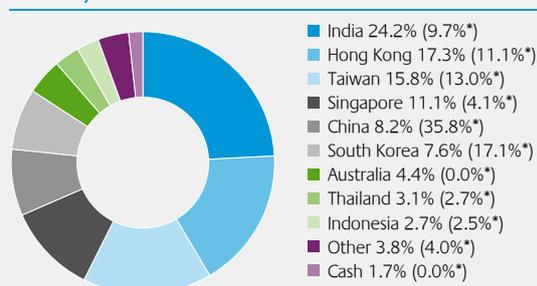
Stock name	%	Stock name	%
Taiwan Semiconductor (TSMC)	5.5	HDFC Bank Limited	4.2
Oversea-Chinese Banking Corporation	5.1	Dairy Farm International Holdings	3.9
Housing Development Finance Corporation Limited	4.9	Midea Group Co Ltd	3.1
Newcrest Mining Limited	4.4	Tech Mahindra Limited	3.1
Tata Consultancy Serv. Ltd	4.3	Uni-President Enterprises Corp.	3.1

Sector Breakdown



*Index Allocation

Country Breakdown



*Index Allocation

Sector and Country classifications provided by Factset and First State Investments.

All performance data for the First State Asian Growth Fund Class I (Accumulation) USD as at 31 January 2018. Source for fund - Lipper IM / First State Investments (UK) Limited. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management and administration fee) and other costs charged to the fund (e.g. transaction and custody costs), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a gross of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 05 August 1999.

For further information

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